



STAG INDUSTRIAL ANNOUNCES PROMOTION OF WILLIAM R. CROOKER TO PRESIDENT

Boston, MA – May 4, 2021 – STAG Industrial, Inc. (the “Company”) (NYSE:STAG) today announced the promotion of William R. Crooker to the position of President, in addition to his current positions as Chief Financial Officer and Treasurer.

“I am thrilled to announce the promotion of Bill to the additional role of President,” said Ben Butcher, Chairman and Chief Executive Officer of the Company. “This new role is reflective of Bill’s contributions to our success and to his maturation as a leader of our Company.”

Mr. Crooker has served as Executive Vice President, Chief Financial Officer, and Treasurer since 2016. Previously, Mr. Crooker served as Chief Accounting Officer from 2011 to 2016 and Senior Vice President of Capital Markets from 2015 to 2016. Prior to the formation of the Company, Mr. Crooker served as Chief Accounting Officer for its predecessor STAG Capital Partners, LLC from 2010 to 2011, where he was responsible for accounting, tax, and financial reporting. From 2002 to 2010, Mr. Crooker worked for KPMG LLP in its real estate practice, focusing primarily on publicly-traded REITs. Mr. Crooker is a certified public accountant and received his Bachelor of Science degree from Bentley University.

“Under Ben Butcher’s leadership, STAG has developed a very strong senior management team in all functional areas, including Bill Crooker, who has been a major contributor to STAG’s success throughout his years with the Company,” said Larry Guillemette, Lead Independent Director of the Company. “Our Board of Directors is confident that the leadership and operational excellence Bill has demonstrated will enable him to drive the Company’s strategic agenda and extend its success as we move forward.”

About STAG Industrial, Inc.

STAG Industrial, Inc. is a real estate investment trust focused on the acquisition, ownership and operation of single-tenant, industrial properties throughout the United States. As of March 31, 2021, the Company’s portfolio consists of 494 buildings in 39 states with approximately 99.1 million rentable square feet.

For additional information, please visit the Company’s website at www.stagindustrial.com.

Forward-Looking Statements

This press release, together with other statements and information publicly disseminated by the Company, contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. The Company intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in the Private Securities Litigation Reform Act of 1995 and includes this statement for purposes of complying with these safe harbor provisions. Forward-looking statements, which are based on certain assumptions and describe the Company’s future plans, strategies and expectations, are generally identifiable by use of the words “believe,” “will,” “expect,” “intend,” “anticipate,” “estimate,” “should,” “project” or similar expressions. Forward-looking statements in this press release include, among others, statements about the expected redemption, including the redemption date. You should not rely on forward-looking statements since they involve known and unknown risks, uncertainties and other factors that are, in some cases, beyond the Company’s control and which could materially affect actual results, performances or achievements. Factors that may cause actual results to differ materially from current expectations include, but are not limited to, the risk factors discussed in the Company’s annual report on Form 10-K for the year ended December 31, 2020 as updated by the Company’s quarterly reports on Form 10-Q. Accordingly, there is no assurance that the Company’s expectations will be realized. Except as otherwise required by the federal securities laws, the Company disclaims any obligation or undertaking to publicly release any updates or revisions to any forward-looking statement contained herein (or elsewhere) to reflect any change in the

Company's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

Source: STAG Industrial, Inc.

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